

County of Santa Cruz
Affordable Homeownership Unit ("Measure J")
Refinance Application Form

Lender (Company) Name: _____

Lender's Office Address: _____

Loan Officer Name: _____

Phone: _____ Email: _____

Proposed New Loan Amount: \$ _____ .00 Interest Rate: _____

Fixed interest, fully amortized loan? Yes No

Note: Adjustable rates, HELOCs, Balloons, Lines of Credit are not allowed on this property

Term in Years: _____ Target Close Date: _____ Lock Expires: _____

Proposed Lien Position of New Loan: 1st 2nd 3rd

4. EXISTING ENCUMBRANCES:

Fill out all spaces that apply. If no loans in given lien position, write "None".

First Mortgage / Lien

Lender Name: _____ Principal Balance: \$ _____

Estimated Payoff Amount: \$ _____

2nd Mortgage / Lien (includes HELOCs, tax liens, public subsidy loans, etc.)

Lender Name: _____ Principal Balance: \$ _____

Estimated Payoff Amount: \$ _____

3rd Mortgage / Lien (includes HELOCs, tax liens, public subsidy loans, etc.)

Lender Name: _____ Principal Balance: \$ _____

Estimated Payoff Amount: \$ _____

4th Mortgage / Lien (includes HELOCs, tax liens, public subsidy loans, etc.)

Lender Name: _____ Principal Balance: \$ _____

Estimated Payoff Amount: \$ _____

5th Mortgage / Lien (includes HELOCs, tax liens, public subsidy loans, etc.)

Lender Name: _____ Principal Balance: \$ _____

Estimated Payoff Amount: \$ _____

(Add additional lines/pages if needed).

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5. OTHER TRANSACTIONS RELATED TO REFINANCE

Other transactions contemplated as part of this refinance escrow:

Loan Payoffs (check all that apply)

- Pay off existing first mortgage or other existing private-party lien
- Pay off existing County loan
- Other (tax liens, abatement liens, etc.)
- No payoffs of existing liens or debts.

Note: *the County does not permit cash-out refinances of Measure J / Affordable Homes*

Title Transfers (check all that apply)

- Exempt Transfer (divorce, devise, inheritance or as otherwise exempted in Resale Restriction and County Loan documents, if applicable):

Explain transfer _____

Proposed Owner(s) on Title upon close of escrow:

- Non-Exempt Transfer:

Explain transfer _____

Proposed Owner(s) on Title upon close of escrow:

- No title transfers.

6. Escrow Information

Escrow Office Street Address: _____

Escrow Officer Name: _____

Phone: _____ Email: _____

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7. OWNER(S)' CERTIFICATION

I / we certify that the information provided herein is correct to the best of our knowledge, and that if any of the above information changes prior to close of escrow, I / we will provide the County Housing Staff with written corrections or updates promptly.

I / we authorize the lender and escrow office named above to provide any and all information related to my/our refinance loan application, proposed refinance loan, and escrow closing to the County Housing Staff in a timely manner, including all loan documents, disclosures, 1003 and 1008 Universal Application Forms, home appraisal, title report, title policy, and all other materials listed on the refinance checklist.

I / we understand that County Housing Staff endeavors to review and make a determination on refinance applications within ten business days or less; and if approved, Housing Staff will issue an approval letter to the Homeowner(s) and Lender which will be valid for 60 days, and may be extended for an additional 30 days subject to any updated application materials that may be required. Following issuance of the approval letter, staff will endeavor to provide all required escrow instructions, recordable documents, and other materials required in order to close escrow, within ten business days. These processing time frames will vary depending on staff workload and number of applications. Staff endeavors to review applications and prepare escrow materials as soon as possible.

I / we understand that the refinance fee is non-refundable once submitted to the County with my / our refinance application, whether or not the proposed refinance loan is approved by the County, or is not closed for any other reason, such as Owner's option to terminate application, or lender's failure to approve loan.

Owners' Signatures Attesting to the Above Certifications:

Print Name	Signature	Date
Print Name	Signature	Date
Print Name	Signature	Date
Print Name	Signature	Date